

URBAN PLANNING . ZONING . DEVELOPMENT SERVICES

X Lofts Osborn & Scottsdale Roads Scottsdale, Arizona Case#492-PA-2004 Rezoning Application

Project Narrative

We are requesting a rezoning of the property located at 7106, 7050, 7106, 7116 and 7126 East Osborn Road. The request will change the existing Highway Commercial District, Downtown Overlay (C-3 DO) to Downtown Office/Commercial Type 2 District, Planned Block Development, Downtown Overlay (D/OC-2 PBD DO) on a 1.43 +/- acre located at the above referenced location to add the Planned Block Development (PBD) and amend the site plan/stipulations from case 52-ZN-1997#2.

Our request is consistent with the parcel to the east in creating one coherent residential project that will serve Downtown Scottsdale's housing needs. The parcel located directly to the east is currently zoned D/OC-2 and will be the location for the east phase of this project. The proposed rezoned parcels (west phase) will consist of the development of 42-46 loft condominiums units to compliment the 40 proposed units in the east phase. All 82-86 units will be for sale product. The height of the proposed project will be consistent with the approved 50' height of the east parcel.

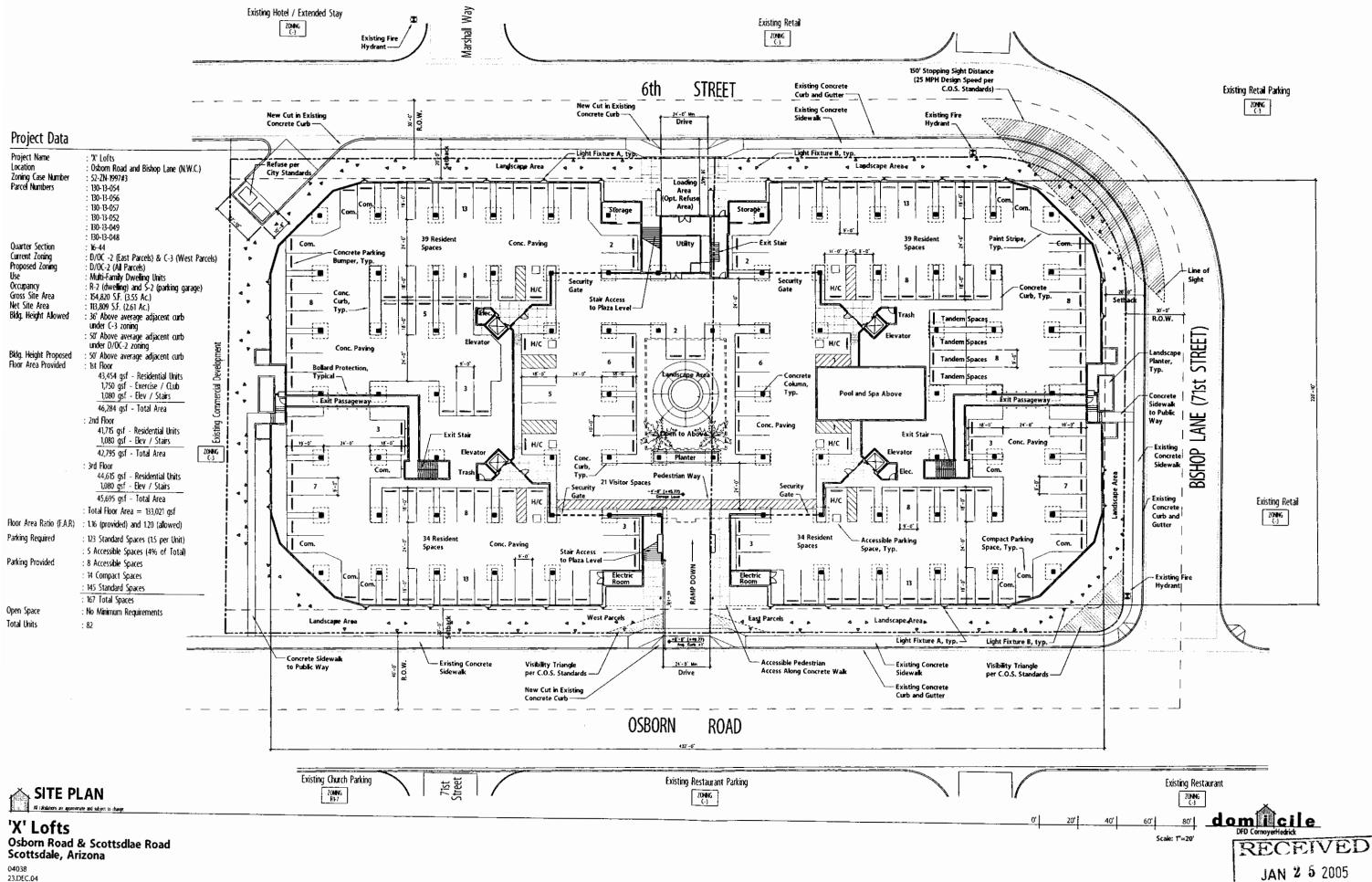
The proposed residences will be located in a three-story structure above a common partially below-grade parking level. An open recreation terrace/pool area will be located above the parking level surrounded by units. The parking level will provide vehicular and pedestrian access from both Osborn and 6th Street. Both secured resident parking and open visitor parking will be provided in the parking level.

We are also requesting a stipulation modification for the approved east phase. Due to the shared entry drives located on Osborn and 6th Street, we are requesting the removal of the stipulation that requires an entrance on Bishop Lane. This entry is no longer necessary as the dual shared entry creates centrally located entry and exit points for both the east and west phase of the project.

Justification for Amended Development Standards

We are requesting to modify the Planned Block Development (PBD) overlay height of 38' within 300' of an R1 district. There are a number of reasons to justify our request. This project is designed to mirror the adjacent parcel and will act as a second phase (approved for 50') of the project. The additional height is needed in order to maintain architectural and project consistency. In addition, please note that the proposed design is a "loft" project, which calls for a tall ceilings and an open feel. The parking garage is

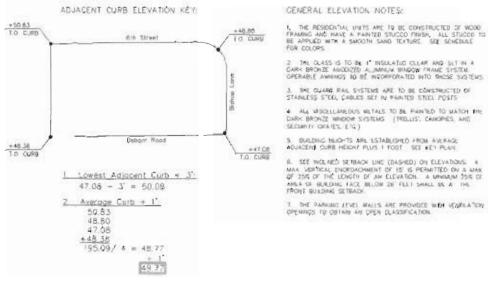
already located 4' below grade; any additional lowering would require a modification of the ramp/circulation system and would require additional mechanical, exhaust and cooling systems, which could audibly affect future residents in addition to substantial design changes. And lastly, due to site restraints, the additional height allows us to break up the massing of the building by providing additional towers throughout the project. Thank you for your consideration.



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23.DEC.04







EXTERIOR ELEVATIONS

'X' Lofts Osborn Road & Scottsdale Road Scottsdale, Arizona





